

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)**

POPULATION LAST CENSUS 23,889  
 NET VALUATION TAXABLE 2015 2,051,055,700  
 MUNICODE 1436

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2016  
 MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Roxbury, County of Morris

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature William F. Schroeder of Nisivoccia LLP  
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Lisa Spring, am the Chief Financial Officer, License # N0440, of the Township of Roxbury, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature \_\_\_\_\_  
 Title Chief Financial Officer  
 Address 1715 Route 46 Ledgewood, N.J. 07852  
 Phone Number (973) 448-2005  
 Fax Number (973) 448-2111  
 Email [springl@roxburynj.us](mailto:springl@roxburynj.us)

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Roxbury as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

-NONE-

William F. Schroeder

(Registered Municipal Accountant)

Nisivoccia, LLP

(Firm Name)

200 Valley Road Suite 300

(Address)

Mount Arlington, NJ 07856

(Address)

Certified by me

this \_\_\_\_\_ day of \_\_\_\_\_, 2016.

973-328-1825

(Phone Number)

[bschroeder@nisivoccia.com](mailto:bschroeder@nisivoccia.com)

(Email)

973-328-0507

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

---

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name:     **Rodney Schmidt**    

Signature: \_\_\_\_\_

Certificate #:     **8542**    

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Township of Roxbury**  
 Chief Financial Officer: **Lisa Spring**  
 Signature: \_\_\_\_\_  
 Certificate #: **N0440**  
 Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **N/A**  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

22-6002277

Fed I.D. #

**Township of Roxbury**

Municipality

**Morris**

County

**Report of Federal and State Financial Assistance  
Expenditure of Awards**

Fiscal Year Ending: 12/31/2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>120,000</u>	\$ <u>234,802</u>	\$ <u>-</u>

**Type of Audit required by OMB A-133 and OMB 04-04:**

- Single Audit**
- Program Specific Audit**
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The Single Audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

**N/A**

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_  
Title **Registered Municipal Accountant**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

---

---

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF ASSESSOR  
**Township of Roxbury**  
\_\_\_\_\_  
MUNICIPALITY  
**Morris**  
\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Cash and Cash Equivalents	5,171,579.29	
Due St. Of N.J. - Vets and Senior Citizen Deductions	17,472.81	
Receivables and Other Assets with Full Reserves:		
Taxes Receivable	1,116,184.40	
Tax Title Liens Receivable	2,691,452.65	
Subtotal Taxes and Liens Receivable	3,807,637.05	
Property Acquired for Taxes	541,750.00	
Revenue Accounts Receivable	31,741.37	
Due from Other Trust Fund	64.35	
Prepaid Local School District Taxes	5.50	
Total Rec'l and Other Assets with Full Reserves	4,381,198.27	
Appropriation Reserves:		
Encumbered		340,691.45
Unencumbered		960,923.96
Subtotal Appropriation Reserves		1,301,615.41
Accounts Payable		56,217.20
Tax Overpayments		163,017.63
Prepaid Taxes		537,233.19
Due to Open Space Trust Fund		244.28
County Taxes Payable		24,586.24
Due State of New Jersey:		
UCC Fees Payable		7,051.00
Marriage License Fees		1,550.00
Reserve For:		
Garden State Preservation Program		2,048.41
Revaluation		200,000.00
Pending Tax Appeals		765,000.00
Subtotal Cash Liabilities		3,058,563.36 C
Reserve for Receivables and Other Assets with Full Reserves		4,381,198.27
Fund Balance		2,130,488.74
<b>Totals</b>	<b>9,570,250.37</b>	<b>9,570,250.37</b>
(Do not crowd - add additional sheets)		









**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
<b>Other Trust Funds:</b>		
Cash and Cash Equivalents	2,638,064.47	
Due to Current Fund - Interest		64.35
Reserve for:		
Unemployment Insurance Fund		35,151.92
Inspection Fees		73,481.28
Planning Board		182,947.60
Performance Bonds		641,466.56
Offsite Improvements		8,776.52
Detention Basin Maintenance		11,572.00
Community Garden		6,729.48
Third Party Liens		1,580.03
Tax Premiums		958,615.00
Tree Replacement		153,104.65
Veterans' Memorial		365.54
Fire Compensatory Penalty		1,470.57
Recreation Capital		411,583.11
Fire Department		7,554.91
POAA Fees		360.00
Main Street Streetscape		368.00
Construction of Curbs and Sidewalks		9,000.00
Imagination Station Trust		60,448.91
Memorial Day Parade		1,218.81
Uniform Fire Code Penalties		6,310.40
Turf Trust (Maint)		1,900.00
Snow Removal		63,399.96
Everyone Plays		594.87
<b>Total Other Trust Funds</b>	<b>2,638,064.47</b>	<b>2,638,064.47</b>
<b>Recycling Trust Fund:</b>		
Cash and Cash Equivalents	42,946.07	
Reserve for Recycling Trust Fund		42,946.07
<b>Total Recycling Trust Fund</b>	<b>42,946.07</b>	<b>42,946.07</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
<b>Animal Control Fund:</b>		
Cash and Cash Equivalents	1,738.95	
Petty Cash	100.00	
	1,838.95	
Reserve for Animal Control Expenditures		1,838.95
<b>Total Animal Control Fund</b>	<b>1,838.95</b>	<b>1,838.95</b>
<b>Open Space Trust Fund:</b>		
Cash and Cash Equivalents	733,331.61	
Due from Current Fund	244.28	
Reserve for Open Space Trust Fund		733,575.89
<b>Total Open Space Trust Fund</b>	<b>733,575.89</b>	<b>733,575.89</b>
<b>Dare Trust Fund:</b>		
Cash and Cash Equivalents	22,239.49	
Reserve for Dare Trust Fund		22,239.49
<b>Total Dare Trust Fund</b>	<b>22,239.49</b>	<b>22,239.49</b>
<b>Forfeited Funds:</b>		
Cash and Cash Equivalents	68,906.92	
Reserve for Forfeited Fund		68,906.92
<b>Total Forfeited Funds</b>	<b>68,906.92</b>	<b>68,906.92</b>
<b>Mount Laurel Trust Funds:</b>		
Cash and Cash Equivalents	199,064.41	
Reserve for Mount Laurel Trust Fund:		199,064.41
<b>Total Mount Laurel Trust Fund:</b>	<b>199,064.41</b>	<b>199,064.41</b>

(Do not crowd - add additional sheets)



# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014: .....	(1)	\$	21,832.56
			<u>          x          25%</u>
	(2)	\$	5,458.14

Municipal Public Defender Trust Cash Balance December 31, 2015: ..... (3) \$ 27,731.47

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = ..... \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:           Lisa Spring          

Signature: \_\_\_\_\_

Certificate #:           N0440          

Date: \_\_\_\_\_

## Schedule of Trust Fund Reserves

	<u>Purpose</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2015</u>
1.	<u>Unemployment Insurance Fund</u>	\$ 27,663.71	\$ 15,197.54	\$ 7,709.33	\$ 35,151.92
2.	<u>Inspection Fees</u>	86,070.24	127,143.47	139,732.43	73,481.28
3.	<u>Planning Board</u>	152,525.68	519,777.34	489,355.42	182,947.60
4.	<u>Performance Bonds</u>	658,445.15	226,389.68	243,368.27	641,466.56
5.	<u>Offsite Improvements</u>	8,776.52			8,776.52
6.	<u>Detention Basin Maintenance</u>	9,272.00	2,300.00		11,572.00
7.	<u>Community Garden</u>	4,829.48	1,925.00	25.00	6,729.48
8.	<u>Emergency Services</u>	113.00		113.00	
9.	<u>Bid Bonds</u>	17,250.00		17,250.00	
10.	<u>Third Party Liens</u>	3,192.59	835,381.94	836,994.50	1,580.03
11.	<u>Tax Premiums</u>	768,315.00	812,900.00	622,600.00	958,615.00
12.	<u>Memory Lane</u>	0.23		0.23	
13.	<u>Arbor Day Tree Planting</u>	677.00		677.00	
14.	<u>Special Substance Abuse</u>	1,000.00		1,000.00	
15.	<u>Municipal Alliance - Roxbury Day</u>	767.76		767.76	
17.	<u>Tree Replacement</u>	175,414.15	677.00	22,986.50	153,104.65
18.	<u>Veterans' Memorial</u>	3,140.54		2,775.00	365.54
19.	<u>Fire Compensatory Penalty</u>	1,470.57			1,470.57
20.	<u>Street Flag Fund</u>	23.45		23.45	
21.	<u>Recreation Donations and Capital</u>	343,827.11	67,756.00		411,583.11
22.	<u>Fire Department</u>	7,554.91			7,554.91
23.	<u>POAA Fees</u>	360.00			360.00
24.	<u>Main Street Streetscape</u>	789.83	368.00	789.83	368.00
25.	<u>Construction of Curbs/Sidewalks</u>	9,000.00			9,000.00
26.	<u>Imagination Station Trust</u>	60,607.68		158.77	60,448.91
27.	<u>Memorial Day Parade</u>	752.94	1,500.00	1,034.13	1,218.81
28.	<u>Uniform Fire Code Penalties</u>	3,210.40	3,100.00		6,310.40
29.	<u>Turf Trust (Maint)</u>	1,900.00			1,900.00
30.	<u>Snow Removal</u>	152,476.33	37,007.85	126,084.22	63,399.96
31.	<u>Everyone Plays</u>	444.87	2,500.00	2,350.00	594.87
	<b>Totals:</b>	<u>\$ 2,499,871.14</u>	<u>\$ 2,653,923.82</u>	<u>\$ 2,515,794.84</u>	<u>\$ 2,638,000.12</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
			N/A					



**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	797,521.28	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	797,521.28
Cash and Cash Equivalents	1,037,123.17	
Library Donation	62,700.00	
Deferred Charges to Future Taxation:		
Funded	4,485,969.15	
Unfunded	5,149,468.28	
Grants Receivable:		
Community Development	48,291.95	
New Jersey Department of Transportation	275,419.89	
Serial Bonds Payable		3,242,000.00
Green Trust Loans Payable		132,806.09
N.J. Environmental Infrastructure Loan Payable		281,163.06
Early Retirement Incentive Program Bonds Payable (ERIP)		830,000.00
Bond Anticipation Notes		4,351,947.00
Reserve to Pay Debt Service		32,704.71
Improvement Authorizations:		
Funded		632,025.78
Unfunded		825,525.69
Encumbrances Payable		589,180.80
Capital Improvement Fund		68,339.48
Reserve for MCMUA Contribution		4,400.00
Fund Balance		68,879.83
<b>Totals</b>	<b>11,856,493.72</b>	<b>11,856,493.72</b>

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31,

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	575.00	6,045,581.17	874,576.88	5,171,579.29
Federal & State Grant Fund		114,333.81		114,333.81
Trust - Dog License	100.00	2,283.95	545.00	1,838.95
Trust - Other	722,943.81	1,938,317.86	23,197.20	2,638,064.47
Capital - General		1,067,896.17	30,773.00	1,037,123.17
Water - Operating	220,904.43	2,607,255.77		2,828,160.20
Water - Capital		1,319,972.19	216,475.76	1,103,496.43
Sewer Utility Assessment Trust		4,964.12		4,964.12
Public Assistance **		20,333.79	1,592.60	18,741.19
Sewer - Operating	8,819.36	3,247,189.00	7,669.66	3,248,338.70
Sewer - Capital		2,326,048.04	15,174.15	2,310,873.89
Open Space Trust		734,009.66	678.05	733,331.61
Public Defender		27,731.47		27,731.47
Forfeited Funds		68,906.92		68,906.92
Dare Trust		22,419.49	180.00	22,239.49
Recycling Trust	16.90	42,929.17		42,946.07
Mount Laurel Trust		199,064.41		199,064.41
Housing Escrow		1,570,498.86		1,570,498.86
<b>Total</b>	<b>953,359.50</b>	<b>21,359,735.85</b>	<b>1,170,862.30</b>	<b>21,142,233.05</b>

\* Include Deposits in Transit  
 \*\* Be sure to include Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Desposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_ Title: **Registered Municipal Accountant** \_\_\_\_\_

## CASH RECONCILIATION DECEMBER 31, (cont'd.)

### LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

<b><u>Current Fund</u></b>	
Fulton #202019470	6,045,581.17
<b><u>Federal &amp; State Grant Fund</u></b>	
Fulton #202019470	114,333.81
<b><u>Animal Control Fund</u></b>	
Fulton #302003061	2,283.95
<b><u>Other Trust Fund</u></b>	
Bank of America #155100211	1,020,269.74
performance   Bank of America #0999081306	658,602.02
planning board Bank of America #9999081276	127,962.31
developers es Bank of America #9999023195	111,571.57
tax title lein Fulton #202019497	19,912.22
<b>Total Other Trust Fund</b>	<b>1,938,317.86</b>
<b><u>General Capital Fund</u></b>	
Fulton #302003053	767,896.17
Fulton #302003134	300,000.00
<b>Total General Capital Fund</b>	<b>1,067,896.17</b>
<b><u>Water Operating Fund</u></b>	
Fulton #202019446	2,607,255.77
<b><u>Water Capital Fund</u></b>	
Fulton #302003045	1,319,972.19
<b><u>Sewer Assessment Fund</u></b>	
Fulton #302003142	4,964.12
<b><u>Open Space Trust Fund</u></b>	
Fulton #302003029	734,009.66

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, (cont'd.)**

**LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"**

<u>Mount Laurel Trust Fund</u>	
Fulton #302003096	199,064.41
<u>Housing Escrow</u>	
Fulton #1101065571	1,570,498.86
<u>Public Assistance Fund</u>	
Fulton #302003002	-
Fulton #302003010	20,333.79
<b>Total Public Assistance Fund</b>	<b>20,333.79</b>
<u>Public Defender Fund</u>	
Bank of America #155100211	27,731.47
<u>Forfeited Trust Fund</u>	
Fulton #302003126	5,218.13
Fulton #1101064735	63,688.79
<b>Total Forfeited Trust Fund</b>	<b>68,906.92</b>
<u>Dare Trust Fund</u>	
Fulton #302003118	22,419.49
<u>Sewer Operating Fund</u>	
Fulton #202019489	3,247,189.00
<u>Sewer Capital Fund</u>	
Fulton #302002995	2,326,048.04
<u>Recycling Trust Fund</u>	
Fulton #302003088	42,929.17
<b>Grand Total</b>	<b>21,359,735.85</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Unapprop. Reserve Realized	Cancelled	Balance Dec. 31, 2015
Clean Communities		53,668.28	53,668.28			
Municipal Alliance Grant - 2009	3,549.55				3,549.55	
Municipal Alliance Grant - 2010	6,000.47				6,000.47	
Municipal Alliance Grant - 2011	9,501.87				9,501.87	
Municipal Alliance Grant - 2012	485.47				485.47	
Municipal Alliance Grant - 2013	1,871.41				1,871.41	
Municipal Alliance Grant - 2014	18,472.00		13,278.15			5,193.85
Municipal Alliance Grant - 2015		16,595.00				16,595.00
Body Armor - 2009	4,652.00				4,652.00	
Body Armor - 2015		9,501.54		9,501.54		
Recreational Trail Program	7,646.06				7,646.06	
Safe and Secure Communities Program - 2014	35,000.00					35,000.00
Safe and Secure Communities Program - 2015		60,000.00	60,000.00			
Highway Traffic Safety Grant		53,960.05	53,960.05			
Secure Our Schools Grant - Board of Education Share		69,500.00				69,500.00
Recreation Opportunities for Individuals with Disabilities - 2015		310.92		310.92		
Highlands Plan Conformance Grant	88,700.00	25,000.00				113,700.00

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Unapprop. Reserve Realized	Cancelled	Balance Dec. 31, 2015
Hazardous Miigation Grant		49,350.00				49,350.00
Reserve for Highlands Plan Conformance Grant						
Reserve for Senior Citizen and Disabled Resident						
Senior Citizen and Disabled Resident - 2014	1,527.75		1,527.75			
Pandemic Flu Preparedness Grant - 2006	372.00				372.00	
Pandemic Flu Preparedness Grant - 2008	2,239.00				2,239.00	
Sharing Available Resources	5.00				5.00	
Transportation Op. - Bike Path Grant	3.00				3.00	
Morris Tomorrow Foundation Grant	1,250.00				1,250.00	
Storm Water Regulation Grant	3,527.00				3,527.00	
Association of New Jersey Environmental Commission	3,920.00				3,920.00	
Drive Sober or Get Pulled Over	25.00	5,000.00			25.00	5,000.00
Bullet Proof Vest Program Grant		1,718.49				1,718.49
Click it or Ticket		4,000.00				4,000.00
<b>Totals</b>	<b>188,747.58</b>	<b>348,604.28</b>	<b>182,434.23</b>	<b>9,812.46</b>	<b>45,047.83</b>	<b>300,057.34</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Expended	Cancelled to Current Fund	Cancelled to Fed & State Grant Receivable	Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87				
Clean Communities - 2014	23,167.13			23,167.13			
Clean Communities - 2015			53,668.28	26,619.68			27,048.60
Municipal Alliance - 2013	13,265.39			10,625.98			2,639.41
Municipal Alliance - 2014	18,472.00						18,472.00
Municipal Alliance - 2015		16,595.00					16,595.00
Municipal Alliance - Local Match - 2011	4,232.00					4,232.00	
Municipal Alliance - Local Match - 2012	4,233.00					4,233.00	
Municipal Alliance - Local Match - 2013	4,233.00					4,233.00	
Municipal Alliance - Local Match - 2014	2,888.07						2,888.07
Municipal Alliance - Local Match - 2015		4,149.00					4,149.00
Reserve For D.D.E.F. - 2010	15,823.55			15,823.55			
Reserve For D.D.E.F. - 2014	52,034.25			17,034.68			34,999.57
Safe and Secure Communities Program		60,000.00		60,000.00			
Rare, Threatened and Endangered							
Species Survey- Matching Fund- 2005	951.40					951.40	
NJ Div. of Highway Traffic Safety - 2013	3,249.05					3,249.05	
NJ Div. of Highway Traffic Safety - 2014	28,528.28			28,528.28			
NJ Div. of Highway Traffic Safety - 2015		53,960.05		49,142.61			4,817.44
Recreation for Disabilities (ROID) - 2013	5,413.68					5,413.68	
Recreation for Disabilities (ROID) - 2015		310.92		310.92			

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Expended	Cancelled to Current Fund	Cancelled to Fed & State Grant Receivable	Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87				
Senior Citizen/Disabled Resident - 2008	6,790.00					6,790.00	
Senior Citizen/Disabled Resident - 2009	6,790.00					6,790.00	
Senior Citizen/Disabled Resident - 2010	6,790.00					6,790.00	
Senior Citizen/Disabled Resident - 2012	6,111.00					6,111.00	
Bullet Proof Vest Grant	16,447.04		1,718.49				18,165.53
Body Armor Grant - 2013	1,632.67			1,632.67			
Body Armor Grant - 2014	5,409.10			1,887.33			3,521.77
Body Armor Grant - 2015		9,501.54					9,501.54
Planning Assistance Grant (COAH)	2,500.00					2,500.00	
Morris County Community Development							
Block Grant - Lakeside Blvd.	103.01					103.01	
Transportation Operation Bike Rack Grant	23.00					23.00	
Transportation Operation Bike Path Grant	3.00					3.00	
Recreational Trail Program	4,943.53					4,943.53	
Sharing Available Resources Grant	5.00					5.00	
Pandemic Flu Preparedness Grant - 2006	371.92					371.92	
Pandemic Flu Preparedness Grant - 2008	2,178.46					2,178.46	



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Expended	Cancelled to Current Fund	Cancelled to Fed & State Grant Receivable	Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87				
Highlands Plan Conformance Grant	88,700.00		25,000.00				113,700.00
Reserve for Highlands Plan Conformance Grant	5,173.82			29.00			5,144.82
ANJEC Grant Honey Bee Hives	443.07						443.07
Hazardous Miigation Grant			49,350.00				49,350.00
Secure Our Schools Grant-Board of Education	6.00	69,500.00				6.00	69,500.00
Association of New Jersey Environmental Commissions - 2004	12,147.20					12,147.20	
Click it or Ticket			4,000.00				4,000.00
Drive Sober or Get Pulled Over	25.00		5,000.00			25.00	5,000.00
Totals	343,083.62	214,016.51	138,736.77	234,801.83		71,099.25	389,935.82

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received	Cancelled to Current Fund		Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87					
Body Armor Replacement Grant	9,501.54	9,501.54			4,036.15			4,036.15
Recreation Opportunities for Individuals with Disabilities	310.92	310.92			20,419.18			20,419.18
Totals	9,812.46	9,812.46			24,455.33			24,455.33

**\* LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	
Levy Calendar Year 2015		XXXXXXXX	53,437,334.00
Paid		53,437,339.50	XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable (Prepaid) #	85003-00	(5.50)	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00		XXXXXXXX
		53,437,334.00	53,437,334.00

\* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXX	730,119.23
2015 Levy	85105-00	XXXXXXXX	411,464.77
Interest Earned		XXXXXXXX	1,152.45
Receipts			358.30
Expenditures		409,518.86	XXXXXXXX
			XXXXXXXX
Balance December 31, 2015	85046-00	733,575.89	XXXXXXXX
		1,143,094.75	1,143,094.75

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	
<b>Paid</b>		XXXXXXXX
<small># Must include unpaid requisitions.</small>	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXX

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	
<b>Paid</b>		XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXX
<small># Must include unpaid requisitions.</small>		

N/A

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	6,991.69
2015 Levy	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	7,887,859.12
County Library 80003-04	XXXXXXXX	
County Health	XXXXXXXX	
County Open Space Preservation	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	24,586.24
Paid	7,894,850.81	XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes	24,586.24	XXXXXXXX
	7,919,437.05	7,919,437.05

## SPECIAL DISTRICT TAXES

N/A

	Debit	Credit
Balance January 1, 2015 80003-06	XXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00	XXXXXXXX	XXXXXXXX
Water - 81112-00	XXXXXXXX	XXXXXXXX
Garbage - 81109-00	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2015 Levy 80003-07	XXXXXXXX	
Paid 80003-08		XXXXXXXX
Balance December 31, 2015 80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2015	80004-10		

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2015	80004-12		

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2015	80004-14		

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2015	80004-16		

N/A

## STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	900,000.00	900,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	4,800,578.51	4,905,791.48	105,212.97
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
See Attached Sheet 17A	138,736.77	138,736.77	
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>4,939,315.28</b>	<b>5,044,528.25</b>	<b>105,212.97</b>
Receipts from Delinquent Taxes 80104-	1,161,000.00	1,157,402.61	3,597.39 *
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	21,289,566.00	XXXXXXXX	XXXXXXXX
(b) Municipal Library Tax 80106-	1,043,289.00	XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	22,332,855.00	22,840,411.33	507,556.33
	29,333,170.28	29,942,342.19	609,171.91

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	82,476,655.46
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	53,437,334.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	7,887,859.12	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	24,586.24	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00	411,464.77	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	2,125,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	22,840,411.33	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	84,601,655.46	84,601,655.46

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

**Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
Clean Communities Grant	53,668.28	53,668.28	
Bullet Proof Vest Program Grant	1,718.49	1,718.49	
Highlands Plan Conformance Grant	25,000.00	25,000.00	
Drive Sober or Get Pulled Over	5,000.00	5,000.00	
Click it or Ticket	4,000.00	4,000.00	
Hazard Mitigation Grant	49,350.00	49,350.00	
<b>Total (Sheet 17)</b>	<b>138,736.77</b>	<b>138,736.77</b>	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or that I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	29,194,433.51
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	138,736.77
Appropriated for 2015 (Budget Statement Item 9)	80012-03	29,333,170.28
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>29,333,170.28</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>29,333,170.28</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	26,242,167.53
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,125,000.00
Reserved	80012-10	960,923.96
<b>Total Expenditures</b>	<b>80012-11</b>	<b>29,328,091.49</b>
Unexpended Balances Canceled (see footnote)	80012-12	5,078.79

**FOOTNOTES** - RE: OVEREXPENDITURES:  
 Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
 RE: UNEXPENDED BALANCES CANCELED:  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>	<b>N/A</b>	
Deduct Expenditures:		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2015 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated                      80013-01	XXXXXXXX	105,212.97
Delinquent Tax Collections                                      80013-02	XXXXXXXX	
	XXXXXXXX	
Required Collection of Current Taxes                      80013-03	XXXXXXXX	507,556.33
Unexpended Balances of 2015 Budget Appropriations      80013-04	XXXXXXXX	5,078.79
Miscellaneous Revenue Not Anticipated                      81113-	XXXXXXXX	190,181.75
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)      81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property              81120-	XXXXXXXX	
Sale of Municipal Assets	XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves      80013-05	XXXXXXXX	285,322.67
Prior Years Interfunds Returned in 2015                      80013-06	XXXXXXXX	49.12
Prior Year Accounts Payable Cancelled	XXXXXXXX	
Federal and State Grant Fund Unappropriated Reserves Cancelled	XXXXXXXX	
Federal and State Grant Fund Appropriated Reserves Cancelled	XXXXXXXX	71,099.25
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XXXXXXXX
Balance January 1, 2015                                      80013-07		XXXXXXXX
Balance December 31, 2015                                      80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated                      80013-09		XXXXXXXX
Delinquent Tax Collections                                      80013-10	3,597.39	XXXXXXXX
		XXXXXXXX
Required Collection of Current Taxes                      80013-11		XXXXXXXX
Interfund Advances Originating in 2015                      80013-12	69.85	XXXXXXXX
Prior Year Senior Citizen Deduction Disallowed	8,367.11	XXXXXXXX
Federal and State Grant Fund Receivables Cancelled	45,047.83	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)                      80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)                      80013-14	1,107,418.70	XXXXXXXX
	1,164,500.88	1,164,500.88



**SURPLUS - CURRENT FUND  
YEAR 2015**

		Debit	Credit
1.	Balance January 1, 2015	80014-01	XXXXXXXX
			1,923,070.04
2.			XXXXXXXX
3.	Excess Resulting from 2015 Operations	80014-02	XXXXXXXX
			1,107,418.70
4.	Amount Appropriated in the 2015 Budget - Cash	80014-03	900,000.00
5.	Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXX
			XXXXXXXX
6.			XXXXXXXX
7.	Balance December 31, 2015	80014-05	2,130,488.74
			XXXXXXXX
		3,030,488.74	3,030,488.74

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	5,171,579.29
Investments	80014-07	
Due Federal and State Grant Fund		
<b>Sub Total</b>		<b>5,171,579.29</b>
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,058,563.36
Cash Surplus	80014-09	2,113,015.93
Deficit in Cash Surplus	80014-10	
<b>Other Assets Pledged to Surplus: *</b>		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	17,472.81
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
<b>Total Other Assets</b>	<b>80014-14</b>	<b>17,472.81</b>
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	2,130,488.74

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2015**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) . . . . . \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale . . . . . \_\_\_\_\_

**NET Cash Collected** . . . . . \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2015 Tax Levy . . . . . \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is . . . . . \_\_\_\_\_ %

---

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) . . . . . \$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium) . . . . . \_\_\_\_\_

**NET Cash Collected** . . . . . \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2015 Tax Levy . . . . . \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is . . . . . \_\_\_\_\_ %

**N/A**

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	18,473.51	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	33,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	179,750.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXX
5. Veteran Deductions Allowed By Tax Collector	750.00	
6. Disabled and Veterans Deductions Disallowed By Tax Collector - 2014		1,000.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	3,902.06
8. Veterans Deductions Disallowed By Tax Collector	XXXXXXXX	1,407.53
9. Veterans Deductions Disallowed By Tax Collector - 2014	XXXXXXXX	
10. Sr. Citizens Deductions Disallowed By Tax Collector - 2014	XXXXXXXX	7,367.11
11. Received in Cash from State	XXXXXXXX	201,324.00
12.		
13. Balance December 31, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	17,472.81
Due To State of New Jersey		XXXXXXXX
	232,473.51	232,473.51

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizen and Veterans Deductions Allowed

Line 2	33,500.00
Line 3	179,750.00
Line 4 & 5	750.00
Sub-Total	214,000.00
Less: Line 7 & 8	5,309.59
To Item 10, Sheet 22	<u>208,690.41</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	665,000.00
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	156,034.92
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)	56,034.92	XXXXXXXX
		XXXXXXXX
Reserve for Pending Tax Appeals Cancelled		
Balance December 31, 2015		XXXXXXXX
Taxes Pending Appeals*	765,000.00	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.	821,034.92	821,034.92

\_\_\_\_\_  
Signature of Tax Collector

**T-8067**  
\_\_\_\_\_  
License #

\_\_\_\_\_  
Date



**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2016 MUNICIPAL BUDGET**

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax - Actual 80016-		
Estimate** 80017-		XXXXXXXX
3. Vocational School Tax - Actual		
Estimate**		XXXXXXXX
4. Regional School District Tax - Actual		
Estimate**		XXXXXXXX
5. Regional High School Tax - Actual 80018-		
School Budget Estimate** 80019-		XXXXXXXX
6. County Tax Actual 80020-		
Estimate** 80021-		XXXXXXXX
7. Special District Taxes Actual 80022-		
Estimate** 80023-		XXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in an amount less than 'actual' Tax of Year 2015
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of  
 collection (Item 16) \$ \_\_\_\_\_

C. TIMES: % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget \$ \_\_\_\_\_  
 (A - D)

**2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- |  |    |  |
|--|----|--|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ |  |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7)   | \$ |  |
| Total  | \$ |  |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11)        | \$ |  |
| 4. Cash Required   | \$ |  |
| 5. Total Required at _____ % (items 4+6)                       | \$ |  |
| 6. Reserve for Uncollected Taxes (item E above)                | \$ |  |

N/A

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2015		3,240,452.63	XXXXXXXX
	A. Taxes	83102-00 1,157,819.73	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 2,082,632.90	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	144.35
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes	83110-00	8,367.11	XXXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX (1)	7,837.02
	B. Tax Title Liens - Transfers from Taxes	83107-00	7,837.02	(1) XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	3,248,675.39
8.	Totals		3,256,656.76	3,256,656.76
9.	Balance Brought Down		3,248,675.39	XXXXXXXX
10.	Collected:		XXXXXXXX	1,157,402.61
	A. Taxes	83116-00 1,157,402.61	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2015 Tax Sale	83118-00	34,824.74	XXXXXXXX
12.	2015 Taxes Transferred to Liens	83119-00	566,157.99	XXXXXXXX
13.	2015 Taxes	83123-00	1,115,381.54	XXXXXXXX
14.	Balance December 31, 2015		XXXXXXXX	3,807,637.05
	A. Taxes	83121-00 1,116,184.40	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 2,691,452.65	XXXXXXXX	XXXXXXXX
15.	Totals		4,965,039.66	4,965,039.66

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by item No. 9) is 35.62%

17. Item No. 14 multiplied by percentage shown above is 1,356,280.32 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit	
1.	Balance January 1, 2015	84101-00	541,750.00	XXXXXXXX
2.	Forclosed or Deeded in 2015		XXXXXXXX	XXXXXXXX
3.	Tax Title Liens	84103-00	XXXXXXXX	XXXXXXXX
4.	Taxes Receivable	84104-00	XXXXXXXX	XXXXXXXX
5A.		84102-00	XXXXXXXX	XXXXXXXX
5B.		84105-00		
6.	Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8.	Sales		XXXXXXXX	XXXXXXXX
9.	Cash *	84109-00	XXXXXXXX	
10.	Contract	84110-00	XXXXXXXX	
11.	Mortgage	84111-00	XXXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXXX	
13.	Gain on Sales	84113-00		XXXXXXXX
14.	Balance December 31, 2015	84114-00	XXXXXXXX	541,750.00
			541,750.00	541,750.00

## CONTRACT SALES

<b>N/A</b>		Debit	Credit	
15.	Balance January 1, 2015	84115-00		XXXXXXXX
16.	2015 Sales from Foreclosed Property	84116-00		XXXXXXXX
17.	Collected *	84117-00	XXXXXXXX	
18.		84118-00	XXXXXXXX	
19.	Balance December 31, 2015	84119-00	XXXXXXXX	

## MORTGAGE SALES

<b>N/A</b>		Debit	Credit	
20.	Balance January 1, 2015	84120-00		XXXXXXXX
21.	2015 Sales from Foreclosed Property	84121-00		XXXXXXXX
22.	Collected *	84122-00	XXXXXXXX	
23.		84123-00	XXXXXXXX	
24.	Balance December 31, 2015	84124-00	XXXXXXXX	

Analysis of Sale of Property:                      \$ \_\_\_\_\_  
\* Total Cash Collected in 2015                      (84125-00)

Realized in 2015 Budget                      \_\_\_\_\_

To Results of Operation (Sheet 19)                      \_\_\_\_\_

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	<b>N/A</b>	\$ _____	\$ _____
5. _____	\$ _____	_____	_____	\$ _____
6. _____	\$ _____	_____	_____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	<b>N/A</b>	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	<b>N/A</b>	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2012		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
		<b>Totals</b>					
				80025-00	80026-00		

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

**(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXX	4,292,000.00
Issued	80033-02	XXXXXXXX	
Paid	80033-03	1,050,000.00	XXXXXXXX
Outstanding, December 31, 2015	80033-04	3,242,000.00	XXXXXXXX
		4,292,000.00	4,292,000.00
2016 Bond Maturities - General Capital Bonds		80033-05	1,100,000.00
2016 Interest on Bonds *		80033-06	78,010.00
<b>Assessment Serial Bonds</b>			
Outstanding, January 1, 2015	80033-07	XXXXXXXX	
Issued	80033-08	XXXXXXXX	
Paid	80033-09		XXXXXXXX
Outstanding, December 31, 2015	80033-10		XXXXXXXX
2016 Bond Maturities - Assessment Bonds		80033-11	
2016 Interest on Bonds *		80033-12	
Total "Interest on Bonds - Debt Service" (* Items)		80033-13	78,010.00

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		<b>N/A</b>		
Total				

80033-14

80033-15



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) Green Trust Loans #'s 1 & 3

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXX	18,333.57	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	13,716.00	XXXXXXXX	
Outstanding, December 31, 2015	80033-04	4,617.57	XXXXXXXX	
		18,333.57	18,333.57	
2016 Loan Maturities			80033-05	4,617.57
2016 Interest on Loans			80033-06	\$ 46.18
Total 2016 Debt Service for Green Trust Loans #'s 1 & 3			80033-13	4,663.75
<b>Green Trust Loan # 2 - Open Space</b>				
Outstanding, January 1, 2015	80033-07	XXXXXXXX	126,168.27	
Issued	80033-08	XXXXXXXX		
Paid	80033-09	126,168.27	XXXXXXXX	
Outstanding, December 31, 2015	80033-10	-0-	XXXXXXXX	
		126,168.27	126,168.27	
2016 Loan Maturities			80033-11	
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for Green Trust Loan #2 - Open Space			80033-13	

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		<b>N/A</b>		
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) N.J. Environmental Infrastructure Loan Payable - Open Space

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXX	319,739.11	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	38,576.05	XXXXXXXX	
Outstanding, December 31, 2015	80033-04	281,163.06	XXXXXXXX	
		319,739.11	319,739.11	
2016 Loan Maturities			80033-05	46,151.59
2016 Interest on Loans			80033-06	\$ 7,850.00
<b>Total 2016 Debt Service for Loan Payable from Open Space</b>			80033-13	<b>54,001.59</b>
<b>Early Retirement Incentive Program Bonds Payable (ERIP)</b>				
Outstanding, January 1, 2015	80033-07	XXXXXXXX	965,000.00	
Issued	80033-08	XXXXXXXX		
Paid	80033-09	135,000.00	XXXXXXXX	
Outstanding, December 31, 2015	80033-10	830,000.00	XXXXXXXX	
		965,000.00	965,000.00	
2016 Loan Maturities			80033-11	140,000.00
2016 Interest on Loans			80033-12	\$ 22,883.00
<b>Total 2016 Debt Service for ERIP Bonds Payable</b>			80033-13	<b>162,883.00</b>

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) Green Trust Loan #4

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXX	136,383.67	
Issued	80033-02	XXXXXXX		
Paid	80033-03	8,195.15	XXXXXXX	
Outstanding, December 31, 2015	80033-04	128,188.52	XXXXXXX	
		136,383.67	136,383.67	
2016 Loan Maturities			80033-05	8,359.88
2016 Interest on Loans			80033-06	\$ 2,522.18
<b>Total 2016 Debt Service for Green Trust Loan Payable #4</b>			80033-13	<b>10,882.06</b>
Outstanding, January 1, 2015	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2015	80033-10		XXXXXXX	
2016 Loan Maturities			80033-11	
2016 Interest on Loans			80033-12	\$
<b>Total 2016 Debt Service for ERIP Bonds Payable</b>			80033-13	

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		<b>N/A</b>		
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
Outstanding, December 31, 2015	80034-03		XXXXXXX	
2016 Bond Maturities - Term Bonds	80034-04		\$	
2016 Interest on Bonds *	80034-05		\$	
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding, January 1, 2015	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
Outstanding, December 31, 2015	80034-09		XXXXXXX	
2016 Interest on Bonds*	80034-10		\$	
2016 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

**2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

**N/A**

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	(11-10) Various Improvements and Acquisition of New								
2.	Additional or Replacement Equipment and Machinery	495,000.00	3/18/2011	368,947.00	3/14/2016	0.49%	26,052.63	1,807.84	3/14/2016
3.									
4.	(16-12 Acquisition of Land	650,000.00	3/15/2013	650,000.00	3/14/2016	0.49%	10,876.84	3,185.00	3/14/2016
5.									
6.	(08-14) Construction Phase of Landing Road								
7.	Recreational Facility	3,333,000.00	9/19/2014	3,333,000.00	3/14/2016	0.49%		8,832.45	3/14/2016
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			4,351,947.00			36,929.47	13,825.29	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

**(Do not crowd - add additional sheets)**

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Sheet 33A - N/A

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column

### DEBT SERVICE FOR ASSESSMENT NOTES

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									

Sheet 34

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

80051-01

80051-02

N/A

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-01

80051-02

**N/A**

**(Do not crowd - add additional sheets)**



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
(14-02) - Acquisition of new additional or replacement equipment and machinery and new communication and signal systems equipment and the making of various public improvements	167.72						167.72	
(11-06) - Acquisition of new additional or replacement equipment and machinery and the making of various public improvements	196.65				196.65			
(8-07) - Various Public Improvements and the Acquisition of New Additional or Replacement Equipment and Machinery and New Communication and Signal System Equipment	26,057.15				18,221.53	6,071.34	1,764.28	
(8-08) - Various public improvements and the acquisition of new additional or replacement equipment and machinery and new information technology equipment	561.87					561.87		
(10-09;17-10) - Various Public Improvements and Acquisition of new additional or replacement equipment and Machinery and New Communication and Signal System Equipment	45,805.54				38,044.28	7,761.26		
page total	72,788.93	-	-	-	56,462.46	14,394.47	1,932.00	

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

Sheet 35a

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
(11-10) - Various Improvements and Acquisition of new additional or replacement equipment and Machinery								
System Equipment		82,063.74			520.94	52,821.75		28,721.05
(09-11) - Various Public Improvements, Acquisition of new additional or replacement equipment and Machinery								
New Communication and Signal Systems Equipment, New Information Technology Equipment and a New Automotive Vehicle, including Original Apparatus and Equipment.	35,895.98				6,343.13	4,168.14	25,384.71	
(13-11) Environmental Studies and Remediation Planning for Future Construction of Athletic Fields	6,383.34						6,383.34	
(09-12) - Various Public Improvements, Acquisition of new additional or replacement equipment and Machinery								
New Information Technology Equipment and a New Automotive Vehicle, including Original Apparatus and Equipment.	224,317.65	786,422.00			12,450.46	176,134.02	35,733.17	786,422.00
(16-12) - Acquisition of Land		30,595.06			3,160.92	27,434.14		
page total	266,596.97	899,080.80	-	-	22,475.45	260,558.05	67,501.22	815,143.05

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
(05-13; 11-13) - Various public improvements, acquisition of new additional or replacement equipment and machinery, new information technology equipment and new automotive vehicles, including original apparatus and equipment	353,558.48				139,992.71	38,659.93	174,905.84	
(02-14) Various Public Improvements, Acquisition of New Additional or Replacement Equipment and Machinery, New Information Technology Equipment and New Automotive Vehicles, Including Original Apparatus and Equipment	510,694.62				430,908.30	30,391.47	49,394.85	
(08-14) Construction Phase of Landing Road Recreational Facility		28,917.88			18,535.24			10,382.64
(14-14) Authorizing the Succasunna Road Improvement Project	199,784.21				1,141.48		198,642.73	
(15-14) Authorize the Purchase of a Dial-A-Ride Bus	6,221.12				1,982.11	4,239.01		
(16-14) Authorizing Improvements to Kiwanis Park	632.00					632.00		
(02-15) - Various public improvements, acquisition of new additional or replacement equipment and machinery, new information technology equipment and new automotive vehicles, including original apparatus and equipment			2,002,947.00		1,891,881.29		111,065.71	
(09-15) Road Resurfacing Improvement of Unneberg Avenue			195,000.00		184,221.44		10,778.56	
(15-15) Drainage Improvements in Preparation of Road Resurfacing			30,000.00		12,195.13		17,804.87	
<b>Total</b>	<b>1,410,276.33</b>	<b>927,998.68</b>	<b>2,227,947.00</b>	<b>-</b>	<b>2,759,795.61</b>	<b>348,874.93</b>	<b>632,025.78</b>	<b>825,525.69</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Cancelled to:	
Capital Fund Balance	112,355.57
NJ Department of Transportation	200,936.35
Community Development Block Grant	7,761.26
Reserve to Pay Debt Service	27,821.75
	<u>\$ 348,874.93</u>

Sheet 35b

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015 <span style="float: right;">80031-01</span>	XXXXXXXX	18,339.48
Received from 2015 Budget Appropriation * <span style="float: right;">80031-02</span>	XXXXXXXX	2,050,622.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) <span style="float: right;">80031-03</span>	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations <span style="float: right;">80031-04</span>	2,000,622.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2015 <span style="float: right;">80031-05</span>	68,339.48	XXXXXXXX
	2,068,961.48	2,068,961.48

\* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS**

N/A		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05		XXXXXXXXXX

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ord. #02-15	2,002,947.00		2,002,947.00	1,925,622.00
Ord. #09-15	195,000.00		195,000.00	75,000.00
Ord. #15-15	30,000.00		30,000.00	
<b>Total</b>	<b>2,227,947.00</b>		<b>2,227,947.00</b>	<b>2,000,622.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund	2,000,622.00
Fund Balance	45,000.00
Roxbury Township Library	37,700.00
Dept. of Transportation Grant	144,625.00
	2,227,947.00

**GENERAL CAPITAL FUND**

**STATEMENT OF CAPITAL SURPLUS**

**YEAR - 2015**

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	1,524.26
Premium on Sale of Notes		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	112,355.57
Appropriated to Finance Improvement Authorizations	80029-02	45,000.00	XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2015	80029-04	68,879.83	XXXXXXXXXX
		113,879.83	113,879.83

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

**NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2015 \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1  
Maturing in 2016 \_\_\_\_\_
  
4. Amount of Interest on Bonds with a  
Covenant - 2016 Requirement \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
  
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*  
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

- A.
- |   |    |               |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2015 was   | \$ | 84,333,275.93 |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ | 82,632,690.38 |
| 3. Seventy (70) percent of Item 1         | \$ | 59,033,293.15 |
- (\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?  
 Answer YES or NO           YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?  
 Answer YES or NO           YES           If answer is "NO" give details

**NOTE: If answer to item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:           NO

- D.
- |  |  |            |    |
|--|--|------------|----|
| 1. Cash Deficit 2014                     |  | <b>N/A</b> |    |
| 2. 4% of 2014 Tax Levy for all purposes: |  |            |    |
| Levy-- \$                                |  | =          | \$ |
| 3. Cash deficit 2015                     |  |            | \$ |
| 4. 4% of 2015 Tax Levy for all purposes: |  |            |    |
| Levy-- \$                                |  | =          | \$ |

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$		\$	
2. County Taxes	\$		\$ 24,586.24	\$ 24,586.24
3. Amounts due Special Districts	\$		\$	
4. Amounts due Districts for Local School Tax	\$		\$	

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

***NOTE:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015 , please observe instructions on Sheet 2.



# POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

## Operating and Capital Sections (Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
<b><u>Operating Fund</u></b>		
Cash and Cash Equivalents	2,828,135.20	
Petty Cash	25.00	
	2,828,160.20	
Due Water Utility Capital Fund		
Receivables Offset With Reserves:		
Consumer Accounts Receivable	270,880.49	
Total Receivables with Full Reserves	270,880.49	
Appropriation Reserves :		
Unencumbered		52,147.47
Encumbered		64,614.54
		116,762.01
Water Rent Overpayments		9,528.01
Accrued Interest on Bonds		23,813.75
		150,103.77 C
Reserve For Receivables		270,880.49
Fund Balance		2,678,056.43
	3,099,040.69	3,099,040.69

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

## Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
<b><u>Capital Fund</u></b>		
Cash and Cash Equivalents	1,103,496.43	
Connection Fees Receivable	10,038.00	
Fixed Capital	14,417,520.99	
Fixed Capital Authorized and Uncompleted	2,597,172.85	
Estimated Proceeds	822,677.83	
Bonds and Notes Authorized But Not Issued		822,677.83
Serial Bonds Payable		2,132,000.00
Improvement Authorizations:		
Funded		1,006,376.32
Unfunded		540,259.63
Encumbrances Payable		92,741.07
Reserve for Amortization		13,720,633.01
Deferred Reserve for Amortization		339,383.00
Capital Improvement Fund		18,617.75
Reserve to Pay Debt Service		11,234.75
Fund Balance		266,982.74
	<b>18,950,906.10</b>	<b>18,950,906.10</b>

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
	<b>N/A</b>	

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				<b>N/A</b>			
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

# SCHEDULE OF WATER UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 91301-			
Surplus Anticipated with Prior Written Consent of Director of Local Government Services 91302-			
Rents 91303-	1,381,304.00	1,901,122.85	519,818.85
Fire Hydrant Services 91304-	55,000.00	58,248.00	3,248.00
Additional Water Rents 91306-			
Miscellaneous 91305-		48,116.15	48,116.15
Reserve to Pay Debt Service 91307-	200,000.00	200,000.00	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal			
Deficit (General Budget) ** 91306-			
	91307- 1,636,304.00	2,207,487.00	571,183.00

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,636,304.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>1,636,304.00</b>
Add: Overexpenditures (see footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>1,636,304.00</b>
Deduct Expenditures:	
Paid or Charged	1,583,488.97
Reserved	52,147.47
Surplus (General Budget) **	
<b>Total Expenditures</b>	<b>1,635,636.44</b>
Unexpended Balances Canceled (see footnote)	667.56

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2015 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2009 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2009 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

### SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	193,036.15	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If non, enter "None"	NONE	
* Excess (Revenue Realized)		193,036.15

\*\* Items must be shown in same amount on Sheet 44.

**RESULTS OF 2015 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	571,183.00
Unexpended Balances of Appropriations	XXXXXXXX	667.56
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXX	193,036.15
Prior Year Accounts Payable Cancelled		
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	764,886.71	XXXXXXXX
	764,886.71	764,886.71

\* See restriction in amount on Sheet 45, SECTION 2

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	1,913,169.72
Excess Resulting from 2015 Operations	XXXXXXXX	764,886.71
Amount Appropriated in the 2015 Budget - Cash		XXXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	2,678,056.43	XXXXXXXX
	2,678,056.43	2,678,056.43

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		2,828,160.20
Investments		
Interfund Accounts Receivable		
Sub Total		2,828,160.20
Deduct Cash Liabilities Marked with "C" on Trial Balance		150,103.77
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,678,056.43
Other Assets Pledged to Operating Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		2,678,056.43

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2016 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>209,114.51</u>
Increased by:		
Water Rents Levied		\$ <u>1,962,888.83</u>
		<u>2,172,003.34</u>
Decreased by:		
Collections	\$ <u>1,895,111.43</u>	
Overpayments Applied	\$ <u>6,011.42</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		<u>\$ 1,901,122.85</u>
Balance December 31, 2015		\$ <u>270,880.49</u>

## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		\$ \$ <u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		<u>\$ _____</u>
Decreased by:		
Collections	\$ <u>0</u>	
Other	\$ _____	
		<u>\$ -</u>
Balance December 31, 2015		\$ <u>-0-</u>



**DEFERRED CHARGES  
-MANDATORY CHARGES ONLY-  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2016
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N/A**

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

**WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
	<b>N/A</b>		
Paid		XXXXXXX	
Outstanding, December 31, 2015		XXXXXXX	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2015	XXXXXXX	-	
Issued	XXXXXXX	2,212,000.00	
Paid	80,000.00	XXXXXXX	
Outstanding, December 31, 2015	2,132,000.00	XXXXXXX	
	2,212,000.00	2,212,000.00	
2016 Bond Maturities - Capital Bonds			\$ 85,000.00
2016 Interest on Bonds *			57,153.00

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2016 Interest on Bonds (*Items)	\$ 57,153.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 23,813.75
Subtotal	\$ 33,339.25
Add: Interest to be Accrued as of 12/31/2016	\$ 23,105.42
Required Appropriation 2016	\$ 56,444.67

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>N/A</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS**

**WATER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2015		XXXXXXX	
<b>2016 Loan Maturities</b>			
2016 Interest on Loans *			
<b>WATER UTILITY _____ LOAN</b>			
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2015		XXXXXXX	
<b>2016 Loan Maturities</b>			
2016 Interest on Loans *		\$ -	\$ -

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2016 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2016	\$ -	
Required Appropriation 2016		\$ -

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**N/A**

**DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
<b>Total</b>			-			-	-	

Sheet 50 - N/A

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation - 2016	\$ -

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Sheet 50A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
<b>Total</b>			-			-	-	

**Important:** If there is more than one utility in the municipality, identify each note.  
**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 \* See Sheet 33 for clarification of "Original Date of Issue".  
 All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.  
 \*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 13,490.77
Subtotal	\$ (13,490.77)
Add: Interest to be Accrued as of 12/31/2016	\$ 13,490.77
Required Appropriation - 2016	\$ -

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR UTILITY ASSESSMENT NOTES**

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.			N/A					
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

**Important: If there is more than one utility in the municipality, identify each note.**

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes"

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	N/A		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 51a

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Prior Year Encumbrances Cancelled	Expended	Adjustment	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded						Funded	Unfunded
(9-08)Various Water System Improvements and the Acquisition of New Additional or Replacement Equipment and Machinery	35,036.40	3,985.00			25,973.37			9,063.03	3,985.00
(8-09)Various Water System Improvements and the Acquisition of New Additional or Replacement Equipment and Machinery	98,803.97							98,803.97	
(12-10)Various Water System Improvements and the Acquisition of New Additional or Replacement Equipment and Machinery and a new Automotive Vehicle		321.53							321.53
(11-11)Various Water System Improvements and the Acquisition of New Additional or Replacement Equipment and Machinery	38,623.28				15,251.12			23,372.16	
(7-13)Various Water System Improvements	199,567.63				194,831.36			4,736.27	
(4-14)Various Water System Improvements	830,193.43				70,782.82	(33,000.00)		726,410.61	
(5-15)Various Water System Improvements			182,500.00		50,000.00			132,500.00	
(7-15)Various Water System Improvements			590,000.00		54,046.90				535,953.10
(14-15) Water Main Relocation for the Succasunna Road Project					21,509.72	33,000.00		11,490.28	
<b>Total</b>	<b>70000- 1,202,224.71</b>	<b>4,306.53</b>	<b>772,500.00</b>		<b>432,395.29</b>		<b>-</b>	<b>1,006,376.32</b>	<b>540,259.63</b>

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015		
	Funded	Unfunded					Funded	Unfunded	
Total	70000-	1,202,224.71	4,306.53	772,500.00		432,395.29	-	1,006,376.32	540,259.63

Sheet 52A

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Capital Fund Balance	112,528.03
Deferred Charges to Future Revenue	250,987.36
	<u>363,515.39</u>

## WATER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	30,617.75
Received from 2015 Budget Appropriation *	XXXXXXXX	200,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	212,000.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	18,617.75	XXXXXXXX
	230,617.75	230,617.75

## WATER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	<b>N/A</b>
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX
	-	-

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ordinance (7-15)	590,000.00	560,500.00	29,500.00	29,500.00
Ordinance (5-15)	182,500.00		182,500.00	182,500.00
<b>Total</b>	772,500.00	560,500.00	212,000.00	212,000.00

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2015**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	266,982.74
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXX
Balance December 31, 2015	266,982.74	XXXXXXXX
	266,982.74	266,982.74



**POST CLOSING  
TRIAL BALANCE SEWER UTILITY FUND**

AS AT DECEMBER 31, 2015

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
<b><u>Capital Fund</u></b>		
Cash and Cash Equivalents	2,310,873.89	
Fixed Capital	51,310,984.28	
Fixed Capital Authorized and Uncompleted	4,077,862.92	
Estimated Proceeds	736,250.00	
Bonds and Notes Authorized But Not Issued		736,250.00
NJ Environmental Infrastructure Trust Loan Payable		545,000.00
NJ Environmental Infrastructure Fund Loan Payable		449,314.94
Improvement Authorizations:		
Funded		251,052.60
Unfunded		333,889.90
Encumbrances Payable		1,407,743.60
Reserve for Sanitary Sewer Construction		385,000.00
Reserve for Amortization		50,316,669.34
Deferred Reserve for Amortization		3,341,612.92
Capital Improvement Fund		347,518.03
Fund Balance		321,919.76
	<b>58,435,971.09</b>	<b>58,435,971.09</b>

**(Do not crowd - add additional sheets)**



**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget	Fin. Charges and Int. on Assess.	Other			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities - Assessment Overpayments								-
Trust Surplus	4,964.12							4,964.12
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Due Sewer Operating Fund								
	4,964.12						-	4,964.12

## SCHEDULE OF SEWER UTILITY BUDGET - 2015

### BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Surplus Anticipated _____ 01	77,707.00	77,707.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government _____ 02			
Rents	4,750,000.00	4,706,435.29	43,564.71 *
Fire Hydrant Services			
Miscellaneous	90,000.00	67,696.90	22,303.10 *
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal			
Deficit (General Budget) ** _____ 07			
_____ 08	4,917,707.00	4,851,839.19	65,867.81 *

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	4,917,707.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>4,917,707.00</b>
Add: Overexpenditures (see footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>4,917,707.00</b>
Deduct Expenditures:	
Paid or Charged	4,658,764.79
Reserved	253,642.03
Surplus (General Budget) **	
<b>Total Expenditures</b>	<b>4,912,406.82</b>
Unexpended Balances Canceled (see footnote)	5,300.18

**FOOTNOTES - RE: OVEREXPENDITURES:**  
 Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED:**  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".



# STATEMENT OF 2015 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2009 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2009 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

### SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the SEWER Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	309,107.63	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If non, enter "None"	NONE	
* Excess (Revenue Realized)		309,107.63

\*\* Items must be shown in same amount on Sheet 58.

**RESULTS OF 2015 OPERATIONS - SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	5,300.18
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXX	309,107.63
Current Fund Budget Appropriation		
Deficit in Anticipated Revenue	65,867.81	XXXXXXXX
Refund of Prior Year Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	248,540.00	XXXXXXXX
	314,407.81	314,407.81

\* See restriction in amount on Sheet 59, SECTION 2

**OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	2,626,041.52
Excess Resulting from 2015 Operations	XXXXXXXX	248,540.00
Amount Appropriated in the 2015 Budget - Cash	77,707.00	XXXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Reallocation of Prior Years Fees to Water Operating Fund		XXXXXXXX
Balance December 31, 2015	2,796,874.52	XXXXXXXX
	2,874,581.52	2,874,581.52

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	80014-06	3,248,338.70
Investments	80014-07	
Interfund Accounts Receivable		
Sub Total		3,248,338.70
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	451,464.18
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	2,796,874.52
* Other Assets Pledged to Operating Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		2,796,874.52

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2016 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash",  
"Other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2014		\$ <u>562,461.97</u>
Increased by:		
Sewer Rents Levied		\$ <u>4,701,475.09</u>
		<u>5,263,937.06</u>
Decreased by:		
Collections	\$ <u>4,690,394.04</u>	
Overpayments Applied	\$ <u>16,041.25</u>	
Transfer to Sewer Liens	\$ _____	
Other	\$ _____	
		\$ <u>4,706,435.29</u>
Balance December 31, 2015		\$ <u>557,501.77</u>

**SCHEDULE OF SEWER LIENS**

Balance December 31, 2014		\$ <u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ <u>-</u>	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

**DEFERRED CHARGES  
-MANDATORY CHARGES ONLY-  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N/A**

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

**SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
		<b>N/A</b>	
Paid		XXXXXXX	
Outstanding, December 31, 2015		XXXXXXX	
	-	-	
<b>2016 Bond Maturities - Assessment Bonds</b>			
2016 Interest on Bonds *			
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
		<b>N/A</b>	
Outstanding, December 31, 2015		XXXXXXX	
	-	-	
<b>2016 Bond Maturities - Capital Bonds</b>			
2016 Interest on Bonds *			

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2016 Interest on Bonds (*Items)			
Less: Interest Accrued to 12/31/2015 (Trial Balance)			
Subtotal		\$	-
Add: Interest to be Accrued as of 12/31/2016		\$	-
Required Appropriation 2016		\$	-

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		<b>N/A</b>		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
Sewer Utility Loan - Wastewater Trust Fund**

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
	-	-	
<b>2016 Loan Maturities</b>			
2016 Interest on Loans *			
<b>Sewer Utility Loan - Wastewater Loan Fund</b>			
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
	-	-	
<b>2016 Loan Maturities</b>			
2016 Interest on Loans *			

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2016 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation 2016	\$ -

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
Sewer Utility Loan - NJ EIT Trust Fund**

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX	595,000.00	
Issued	XXXXXXXX		
Paid	50,000.00	XXXXXXXX	
Outstanding, December 31, 2015	545,000.00	XXXXXXXX	
	595,000.00	595,000.00	
2016 Loan Maturities			\$ 50,000.00
2016 Interest on Loans *		25,756.26	
<b>Sewer Utility Loan - NJ EIT Loan Fund</b>			
Outstanding, January 1, 2015	XXXXXXXX	500,554.93	
Issued	XXXXXXXX		
Paid	51,239.99	XXXXXXXX	
Outstanding, December 31, 2015	449,314.94	XXXXXXXX	
	500,554.93	500,554.93	
2016 Loan Maturities			\$ 49,922.03
2016 Interest on Loans *			

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2016 Interest on Loans (*Items)	25,756.26
Less: Interest Accrued to 12/31/2015 (Trial Balance)	10,731.78
Subtotal	\$ 15,024.48
Add: Interest to be Accrued as of 12/31/2016	\$ 9,898.44
Required Appropriation 2016	\$ 24,922.92

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

**DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.				N/A				
7.								
8.								
9.								
10.								

Sheet 64

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarification of "Original Date of Issue".**

**All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.**

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2016 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2016	\$ -
Required Appropriation - 2016	\$ -

**(Do not crowd - add additional sheets)**



**DEBT SERVICE FOR UTILITY ASSESSMENT NOTES**

Sheet 65

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.				N/A				
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

**Important: If there is more than one utility in the municipality, identify each note.**

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes"

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	N/A		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

Sheet 65a

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
(8-04) - Various sewer utility improvements	100,037.84					100,037.84	-	
(11-08) - Various sewer utility improvements and acquisition of new additional or replacement equip. & mach.	29,877.37					29,877.37	-	
(7-09) - Various sewer utility improvements and acquisition of new additional or replacement equip. & mach.	39,784.69				71.93		39,712.76	
(13-10) - Various Sanitary Sewer System Improvements and Acquisition of New Automotive Vehicle Including Original Apparatus and Equipment	84,433.03				143.86	59,791.18	24,497.99	
(10-11) - Various Sanitary Sewer System Improvements and Acquisition of New Automotive Vehicle Including Original Apparatus and Equipment	6,904.76				6,904.76		-	
(11-12) - Various Sewer Utility Improvements	248,668.12				67,151.64	131,949.41	49,567.07	
(6-13) - Various Sewer Utility Improvements	129,029.51				79,029.51		50,000.00	
(3-14) - Various Sewer Utility Improvements	699,128.27				477,952.60	199,676.31	21,499.36	
(4-15) - Various Sanitary Sewer Utility Improvements			855,000.00		789,224.58		65,775.42	
(6-15) - Various Sanitary Sewer Utility Improvements			775,000.00		441,110.10			333,889.90
Page Total	70000- 1,337,863.59	-	1,630,000.00		1,861,588.98	521,332.11	251,052.60	333,889.90

Sheet 66

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Capital Improvement Fund	389,382.70
Capital Fund Balance	131,949.41
	<u>521,332.11</u>

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2015		
	Funded	Unfunded					Funded	Unfunded	
(13-10) - Various Sanitary Sewer System									
Improvements and Acquisition of New Automotive									
Vehicle Including Original Apparatus and Equipment							-		
(10-11) - Various Sanitary Sewer System									
Improvements and Acquisition of New Automotive									
Vehicle Including Original Apparatus and Equipment							-		
(11-12) - Various Sewer Utility Improvements							-		
(6-13) - Various Sewer Utility Improvements							-		
(3-14) - Various Sewer Utility Improvements							-		
<b>Total</b>	70000-	1,337,863.59	-	1,630,000.00		1,861,588.98	521,332.11	251,052.60	333,889.90

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Capital Fund Balance	32,359.90
Capital Improvement Fund	339,875.13
	<u>372,235.03</u>

Sheet 66a

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	1,885.33
Received from 2015 Budget Appropriation *	XXXXXXXX	700,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	389,382.70
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	743,750.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	347,518.03	XXXXXXXX
	1,091,268.03	1,091,268.03

## SEWER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
		<b>N/A</b>
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX
	-	-

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ord. #4-15	855,000.00		855,000.00	705,000.00
Ord. #6-15	775,000.00	736,250.00	38,750.00	38,750.00
<b>Total</b>	1,630,000.00	736,250.00	893,750.00	743,750.00

Capital Fund Balance	150,000.00
Capital Improvement Fund	743,750.00
	893,750.00

**SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2015**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	339,970.35
Premium on Bond Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled		131,949.41
Grant Receipts on Fully Funded Ordinances		
Appropriated to Finance Improvement Authorizations	150,000.00	
Appropriated to 2015 Budget Revenue		XXXXXXXXXX
Balance December 31, 2015	321,919.76	
	471,919.76	471,919.76